

11. Earnings per share

	2018	2017
Net profit attributable to owners of the Parent (PLNm) (A)	1,587.4	1,671.8
Weighted average number of shares (million) (B)	184.9	184.9
Earnings per share (PLN) (A/B)	8.59	9.04

Earnings per share for each reporting period are calculated by dividing net profit for the reporting period by the weighted average number of shares in the reporting period.

Diluted earnings per share are equal to basic earnings per share as there are no instruments with a dilutive effect.

12. Dividends

As at December 31st 2018 and December 31st 2017, Grupa LOTOS S.A. was restricted in its ability to make distributions in the form of dividends. The restrictions followed from the credit facility agreement executed on June 27th 2008 for the financing of the 10+ Programme, whereby dividend payment and amounts are subject to certain conditions, including generation of sufficient free cash and achievement of certain levels of financial ratios.

On June 28th 2018, the General Meeting of Grupa LOTOS S.A. passed a resolution on the allocation of the Company's net profit for 2017. Under the resolution, the 2017 net profit of PLN 1,419.5m was applied towards:

- dividend payment – PLN 184.9m,
- coverage of the 2014 and 2015 net loss – PLN 347.0m,
- increase in statutory reserve funds – PLN 887.6m.

The dividend was paid on September 28th 2018. The dividend per share amounted to PLN 1, pre-tax.

13. Property, plant and equipment and intangible assets

	Note	December 31st 2018	December 31st 2017
Non-current assets of the Downstream segment	13.1	8,894.3	8,924.7
Property, plant and equipment	13.1.1	8,742.4	8,761.5
Intangible assets, including:		151.9	163.2
Goodwill	13.1.2	45.6	45.6
Other intangible assets	13.1.3	106.3	117.6
Non-current assets of the Upstream segment	13.2	3,382.0	2,709.0
Property, plant and equipment		3,044.0	2,404.2
Intangible assets, including:		338.0	304.8
Goodwill		1.1	1.1
Other intangible assets		336.9	303.7
Total property, plant and equipment and intangible assets		12,276.3	11,633.7
including:			
Property, plant and equipment		11,786.4	11,165.7
Intangible assets		489.9	468.0