

How the report was created?

The process of defining the contents of this year's report was based on three stages: identification, prioritisation and validation. Furthermore, when preparing the individual parts of the content, we sought to follow the four principles set out in the standard:

- the materiality of the information presented,
- including the LOTOS Group's stakeholders in the drafting process,
- demonstrating a broader sustainability context, and
- completeness of the content presented.

In the first stage of the process, we created a list of topics which are of utmost relevance to our areas of economic, social and environmental impact and, in parallel, are important for our stakeholders. Additionally, we analysed the trends and challenges of sustainable development and the strategic guidance of government agencies and the European Union in this context.

To establish which of the identified topics were the most important for LOTOS stakeholders, we conducted an online survey on a selected group of more than 200 LOTOS Group stakeholders and among the LOTOS Group Facebook followers (a post was published with a link to the survey).

Subsequently, we conducted in-depth interviews with members of the LOTOS Group Management Board to learn about their strategic perspectives and expectations from the report. The conclusions drawn from the surveys and meetings with CEOs allowed us to establish the final priorities for the topics covered by this year's report. The two key aspects taken into consideration were the materiality of a topic to the LOTOS Group's operations and impacts and its materiality for stakeholder assessment and decisions. These criteria enabled us to identify reporting aspects differing in terms of materiality for LOTOS and its environment, classified into three groups: low materiality, medium materiality, high materiality.

In the end, the aspects identified as the most important issues were validated, and thus the internal and environmental impacts of LOTOS were verified. A complete list of aspects classified into materiality groups is shown in the [Matryca Istotności](#). Subsequently, the aspects prescribed by the GRI standard and the corresponding sector supplement were assigned to each of them.

The actors involved in the process of identification and validation of material aspects for the report and drafting of the report content were: Grupa LOTOS S.A. Management Board, representatives of LOTOS Group Management, a team of dozens of employees representing key impact areas of the LOTOS Group across all companies and organisational units covered by reporting, and dozens of LOTOS's external stakeholder group representatives who participated in the online survey.

In the survey, aside from evaluating the materiality of the proposed topics from their own perspective, our stakeholders submitted their own proposals of issues which they believed should be addressed in the integrated report.

When preparing this year's report, we attempted to respond to most of the stakeholder proposals.

THESE INCLUDED:

- ✓ growth forecasts for the LOTOS Group in the coming years,
- ✓ impact on economic development in Poland,
- ✓ strategy towards climate change,
- ✓ R&D activities concerning alternative fuels, including advanced biofuels,
- ✓ energy intensity,
- ✓ role of the Ethics Officer,
- ✓ activities relating to circular economy.

We would like to thank all parties involved in the preparation and publication of this report for their valuable contribution to the entire process.