

Our capitals

In the process of creating common value, we place a strong focus on efficient management of our Capitals and on tapping the potential of the Capitals and the opportunities present in the individual segments of our operations.

Prudent management and expansion of the Financial Capital allows us to invest in the Group's non-financial resources, which generate further profits over time. For years now, we have been consistently investing in improving production and refining processes, employee development, and building a culture of innovation within the organisation, as well as creating innovative products. We are constantly working on solutions designed to reduce our environmental footprint. We also seek to make a positive social impact through our charitable and sponsorship initiatives.

Role of each Capital in creating common value



FINANCIAL CAPITAL

represents tangible resources in the form of funds available to an organisation in connection with its operations. It includes both available Capital as well as the organisation's debt and debt financing ability.



MANUFACTURED CAPITAL

comprises tangible resources and, depending on the industry, may comprise buildings, equipment, machinery, technology, and infrastructure (e.g. roads, bridges, waste and water treatment plants) that are used in the production of goods and provision of services.



INTELLECTUAL CAPITAL

represents intangible resources being the difference between the market value and the book value of a business. It mainly comprises the knowledge and experience of employees.



HUMAN CAPITAL

represents intangible resources made up of individual employees' skills and competencies, experience and motivation, as well as their ability to develop.



SOCIAL CAPITAL

comprises intangible resources built by mutual benefits that stem from trust and good relations between the company and its social environment.



ENVIRONMENTAL CAPITAL

represents tangible resources used by the organisation in the production of goods and provision of services, comprising renewable and non-renewable resources.